



## GVS S.p.A.

Registered office in Zola Predosa (BO), Via Roma, 50  
Share Capital euro 1,750,000.00 fully paid-up  
Bologna Register of Companies and tax code 03636630372 and VAT number 00644831208 Economic and Administrative Index (REA) BO-305386

### ORDINARY SHAREHOLDERS' MEETING HELD ON 28<sup>th</sup> APRIL 2022

Summary account of the votes  
on the items of the agenda pursuant Article 125-*quater*, paragraph 2, of the Legislative Decree 58/1998

#### Item 1 of the agenda

##### 1. Financial statements as of 31 December 2021 and proposed allocation of net income:

a. approval of the Financial Statements as at 31 December 2021, accompanied by the Directors' Report on Operations, the Report of the Board of Auditors and the Independent Auditors' Report. Presentation of the Consolidated Financial Statements as at 31 December 2021. Submission of the Consolidated Non-Financial Statement prepared pursuant to Legislative Decree no. 254/2016;

Shares present at the meeting when the vote was opened no. 162,076,002 equal to 92.6149% of the no. 175,000,000 shares representing the share capital, corresponding to no. 267,076,002 voting rights equal to 95.3843% of the no. 280,000,000 total voting rights.

The voting result was the following:

#### Vote result

|                     | No. Voting Rights | %         |
|---------------------|-------------------|-----------|
| Votes for           | 267,006,694       | 99.9740%  |
| Votes Against       |                   |           |
| Abstentions         | 69,308            | 0.0260%   |
| Non-voters          |                   |           |
| Total Voting Rights | 267,076,002       | 100.0000% |

**b. resolutions relating to the allocation of the annual profit for FY 2021**

Shares present at the meeting when the vote was opened no. 162,076,002 equal to 92.6149% of the no. 175,000,000 shares representing the share capital, corresponding to no. 267,076,002 voting rights equal to 95.3843% of the no. 280,000,000 total voting rights.

The voting result was the following:

**Vote result**

|                            | <b>No. Voting Rights</b> | <b>%</b>         |
|----------------------------|--------------------------|------------------|
| <b>Votes for</b>           | 267,076,002              | 100.0000%        |
| <b>Votes Against</b>       |                          |                  |
| <b>Abstentions</b>         |                          |                  |
| <b>Non-voters</b>          |                          |                  |
| <b>Total Voting Rights</b> | <b>267,076,002</b>       | <b>100.0000%</b> |

**Item 2 of the agenda**

**Report on remuneration policy and compensation paid pursuant to Article 123-ter of Legislative Decree no. 58 of 24 February 1998 and Article 84-ter of CONSOB Regulation no. 11971/1999:**

**a. resolution on the first section on the Remuneration Policy prepared in accordance with Art. 123-ter, paragraph 3, of Legislative Decree no. 58 of 24 February 1998;**

Shares present at the meeting when the vote was opened no. 162,076,002 equal to 92.6149% of the no. 175,000,000 shares representing the share capital, corresponding to no. 267,076,002 voting rights equal to 95.3843% of the no. 280,000,000 total voting rights.

The voting result was the following:

**Vote result**

|                            | <b>No. Voting Rights</b> | <b>%</b>         |
|----------------------------|--------------------------|------------------|
| <b>Votes for</b>           | 258,062,944              | 96.6253%         |
| <b>Votes Against</b>       | 9,013,058                | 3.3747%          |
| <b>Abstentions</b>         |                          |                  |
| <b>Non-voters</b>          |                          |                  |
| <b>Total Voting Rights</b> | <b>267,076,002</b>       | <b>100.0000%</b> |

**b. resolution on the second section on compensation paid prepared pursuant to Art. 123-ter, paragraph 4, of Legislative Decree no. 58 of 24 February 1998.**

Shares present at the meeting when the vote was opened no. 162,076,002 equal to 92.6149% of the no. 175,000,000 shares representing the share capital, corresponding to no. 267,076,002 voting rights equal to 95.3843% of the no. 280,000,000 total voting rights.

The voting result was the following:

**Vote result**

|                            | <b>No. Voting Rights</b> | <b>%</b>         |
|----------------------------|--------------------------|------------------|
| <b>Votes for</b>           | 221,316,043              | 82.8663%         |
| <b>Votes Against</b>       | 45,759,959               | 17.1337%         |
| <b>Abstentions</b>         |                          |                  |
| <b>Non-voters</b>          |                          |                  |
| <b>Total Voting Rights</b> | <b>267,076,002</b>       | <b>100.0000%</b> |

**Item 3 of the agenda**

**3. Authorisation for the purchase and disposal of treasury shares pursuant to Articles 2357, 2357-ter of the Italian Civil Code, Article 132 of Legislative Decree no. 58 of 24 February 1998 and Article 144-bis of the Consob regulation adopted by resolution no. 11971 of 14 May 1999, subject to revocation, for the part that remains unfulfilled, of the authorisation resolution passed by the Ordinary Shareholders' Meeting on 27 April 2021; Related and consequent resolutions.**

Shares present at the meeting when the vote was opened no. 162,076,002 equal to 92.6149% of the no. 175,000,000 shares representing the share capital, corresponding to no. 267,076,002 voting rights equal to 95.3843% of the no. 280,000,000 total voting rights.

The voting result was the following:

**Vote result**

|                            | <b>No. Voting Rights</b> | <b>%</b>         |
|----------------------------|--------------------------|------------------|
| <b>Votes for</b>           | 240,045,361              | 89.8790%         |
| <b>Votes Against</b>       | 27,028,003               | 10.1200%         |
| <b>Abstentions</b>         | 2,638                    | 0.0010%          |
| <b>Non-voters</b>          |                          |                  |
| <b>Total Voting Rights</b> | <b>267,076,002</b>       | <b>100.0000%</b> |

**Item 4 of the agenda**

**4. Proposal to adjust the compensation of the independent auditors for FYs 2021-2028; Related and consequent resolutions.**

Shares present at the meeting when the vote was opened no. 162,076,002 equal to 92.6149% of the no. 175,000,000 shares representing the share capital, corresponding to no. 267,076,002 voting rights equal to 95.3843% of the no. 280,000,000 total voting rights.



The voting result was the following:

**Vote result**

|                     | No. Voting Rights | %         |
|---------------------|-------------------|-----------|
| Votes for           | 267,076,002       | 100.0000% |
| Votes Against       |                   |           |
| Abstentions         |                   |           |
| Non-voters          |                   |           |
| Total Voting Rights | 267,076,002       | 100.0000% |