Extraordinary Shareholders' Meeting of GVS S.p.A.

30 September 2025

Answers to questions received prior to the Shareholders' Meeting pursuant to Article 127-*ter* of Legislative Decree no. 58/1998

Question received from the shareholder Elda Da Prat

Please clarify the rationale behind GVS's decision to proceed with a capital increase excluding pre-emptive rights, reserved for the majority shareholder, instead of granting all shareholders the opportunity to participate in the capital increase, as well as the determination of the subscription price.

I also believe that the current share buyback program is negatively affecting the performance of GVS's stock price. Therefore, I would like GVS to suspend the share buyback program and distribute to the shareholders the amount not yet used for the repurchase.

The question is not relevant to the agenda of the Shareholders' Meeting of September 30, 2025.