

PRESS RELEASE

GVS CONCLUSION OF THE FIRST PART OF THE TREASURY SHARE PURCHASE PROGRAM

Zola Pedrosa (BO), February 1, 2022 - GVS S.p.A. ("GVS" or the "Company"), announces that on January 28, 2022, the first part of the GVS ordinary share Buyback program communicated to the market on October 7, 2021 and launched on October 8, 2021, in execution of the resolution of the Shareholders' Meeting of April 27, 2021, was completed.

In execution of the aforementioned shareholders' resolution The Shareholders' meeting authorized the Buyback in several tranches, without prejudice to the maximum number of shares available for purchase equal to maximum the 20% of the company's share capital at the date of the resolution, while for purchases made in accordance with Art. 144-bis, paragraph 1, letter c) of the Issuers' Regulation, up to a maximum number not exceeding 5% of the share capital in total, in both cases, including any shares held by GVS and its subsidiaries.

Starting from 8 October 2021 and expiring on 30 April 2022, the Company launched a first part of the Buyback program, for a maximum number of treasury shares that can be purchased of 450,000 shares (equal to 0.26% of the subscribed share capital and paid) and the maximum value of which has been established at Euro 6,000,000.

In the period between October 8, 2021 and January 28, 2022, GVS has purchased no. 450,000 ordinary shares (equal to 0.26% of the share capital), for a total value of Euro 4,844,190. at an weighted average price of Euro 10.76 per share.

Following the purchases made so far, GVS holds a total of n. 450,000 treasury shares, equal to 0.26% of the share capital.

GVS Group:

The GVS Group is one of the world's leading manufacturers of filter solutions for applications in the Healthcare & Life Sciences, Energy & Mobility and Health & Safety sectors. In addition to the corporate office in Bologna, GVS currently has 15 plants in Italy, the United Kingdom, Brazil, the United States, China, Mexico, Romania and Puerto Rico and 18 sales offices located across the world. In the year ended 31 December 2020, the GVS Group recorded revenue from contracts with customers of Euro 363 million and normalised EBITDA of Euro 144 million.

Contacts

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GVS S.p.A.

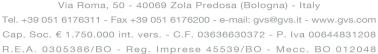








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