



PRESS RELEASE

GVS LOSES PMI (SME) STATUS

Zola Predosa (BO), 5 January 2023 - GVS S.p.A., a leading company in the supply of advanced filtration solutions for highly critical applications, hereby announces, pursuant to Article 2-ter of the regulation adopted by Consob resolution no. 11971 of 14 May 1999 ("Issuers' Regulation"), that it has lost its "SME" qualification as per Article 1, paragraph 1, letter w-quater.1) of Legislative Decree 24 February 1998, no. 58 ("TUF").

On 31 December 2022 the transitional regime provided for by Article 44-bis, paragraph 2, of Decree-Law no. 76/2020 converted with Law no. 120/2020 ended, which amended the definition of SME by eliminating the reference to the turnover parameter and provided that issuers that on the date the law converting said decree came into force (i.e. 15 September 2020) were qualifying as SMEs based solely on the turnover criterion (as in the case of GVS S.p.A.) would have continued to maintain such qualification for two financial years following the one in progress on that date.

It should be noted that the loss of SME qualification by GVS entails the application of an additional threshold relevant for the purposes of the disclosure obligations of relevant shareholdings, pursuant to Article 120 of the TUF (Consolidated Law on Finance), equal to 3% of the capital (to be understood as referring, in the case of companies that provide for the increase of voting rights such as GVS, to the total number of voting rights). Therefore, shareholders who, on the date of publication of this press release, hold shareholdings greater than the new threshold of 3% of capital and less than 5% must notify Consob and GVS S.p.A. in accordance with Articles 117, paragraph 2-bis, and 121, paragraph 3-bis, of the Issuers' Regulation.

GVS Group:

The GVS Group is one of the world's leading manufacturers of filter solutions for applications in the Healthcare & Life Sciences, Energy & Mobility and Health & Safety sectors. In addition to the corporate office in Bologna, GVS currently has 20 plants in Italy, the United Kingdom, Brazil, the United States, China, Mexico, Romania and Puerto Rico and 30 sales offices located across the world. In the year ended 31 December 2021, the GVS Group recorded revenue from contracts with customers of 338.1 million euro and Normalised EBITDA of 107.9 million euro.

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Cap. Soc. € 1.750.000 int. vers. - C.F. 03636630372 - P. Iva 00644831208

R.E.A. 0305386/BO - Reg. Imprese 45539/BO - Mecc. BO 012048



UNI EN ISO 9001
Cert. N. 9190 GVS 1



ISO 9001
CISQ/CSQ 9190 GVS 1



UNI EN ISO 14001
Cert. N. 7838-E



UNI EN ISO 45001
Cert. N. 7838-F



IATF 16949
Cert. N. 9136 GVS 4



ISO 13485
Cert. N. 9124 GVS 3



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