

## CEO letter to stakeholders

*In the past year, marked by the instability of the financial markets and the dramatic consequences of the war so close to us, the people of GVS have faced the difficulties that have emerged in the new economic and social context with determination, demonstrating not only resilience, but also the ability to adapt in continuing the path of growth and creating an even more solid and successful company, although proudly rooted in its roots.*

*We have moved out of our comfort zone, engaging in new technological challenges (such as green membranes, green hydrogen membranes, filters for electric vehicles, tracheostomy humidifiers and cell culture bag systems), entering new markets and significantly increasing our size through new acquisitions.*

*We are visionary and at the same time thoughtful and responsible. We want to create a sustainable future, determined to contribute innovative products to the well-being of society and reduce the impacts of our activities on a global scale.*

*The protection of people's health and safety has always been GVS's raison d'être, which we further strengthen by adhering to the 10 principles of the UN Global Compact, knowing that a sustainable approach improves business performance and competitiveness in the long term, ensuring greater inclusion and equality.*

*We are creating our own story, we believe in our choices and we are proceeding determinedly, step by step, driven by our motto 'We Make it Happen'.*

*We firmly believe that what we have achieved and what we will achieve will bring significant and lasting benefits to those who work with us and to the community.*

*I would like to take this opportunity to once again thank the GVS team and all stakeholders for their valuable cooperation and support in addressing the challenges we encounter along the way.*

**Massimo Scagliarini**  
GVS Chief Executive Officer



## CHIEF EXECUTIVE OFFICER

