

GVS FILTER TECHNOLOGY UK LIMITED GENDER PAY GAP REPORT

GVS Filter Technology UK Limited has chosen to publish an annual gender pay gap report for the snapshot date of 5 April 2022.

- The mean gender pay gap for GVS Filter Technology UK Limited is 17.2%.
- The median gender pay gap for GVS Filter Technology UK Ltd is 6.0%.
- The mean gender bonus gap for GVS Filter Technology UK Ltd is 24.6%.
- The median gender bonus gap for GVS Filter Technology UK Ltd is 0.2%.
- The proportion of male employees in GVS Filter Technology UK Ltd receiving a bonus is 96.5% and the proportion of female employees receiving a bonus is 93.1%.

Pay quartiles by gender

Band	Males	Females	Description
A	50.9%	49.1%	Includes all employees whose standard hourly rate places them at or below the lower quartile
B	50.9%	49.1%	Includes all employees whose standard hourly rate places them above the lower quartile but at or below the median
C	74.5%	25.5%	Includes all employees whose standard hourly rate places them above the median but at or below the upper quartile
D	72.2%	27.8%	Includes all employees whose standard hourly rate places them above the upper quartile

The figures set out above have been calculated using the standard methodologies used in the Equality Act 2010 (Gender Pay Gap Information) Regulations 2017 (SI 2017/172).



Under the law, men and women must receive equal pay for:

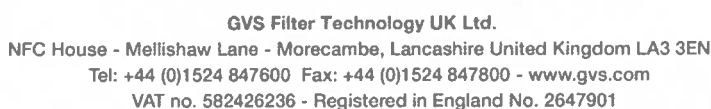
- GVS Filter Technology UK Ltd is committed to the principle of equal opportunities and equal treatment for all employees, regardless of sex, race, religion or belief, age, marriage or civil partnership, pregnancy/maternity, sexual orientation, gender reassignment or disability. It has a clear policy of paying employees equally for the same or equivalent work, regardless of their sex (or any other characteristic set out above). As such, it:

- GVS Filter Technology UK Ltd is therefore confident that its gender pay gap does not stem from paying men and women differently for the same or equivalent work. Rather its gender pay gap is the result of the roles in which men and women work within the organisation and the salaries that these roles attract.

Across the UK economy as a whole, men are more likely than women to be in senior roles (especially very senior roles at the top of organisations), while women are more likely than men to be in front-line roles at the lower end of the organisation. In addition, men are more likely to be in technical and IT-related roles, which attract higher rates of pay than other roles at similar levels of seniority. Women are also more likely than men to have had breaks from work that have affected their career progression, for example to bring up children. They are also more likely to work part time, and many of the jobs that are available across the UK on a part-time basis are relatively low paid.

This pattern from the UK economy as a whole is somewhat reflected in the make-up of GVS Filter Technology UK Ltd's workforce, where the majority of technical, line manager and senior manager roles are held by men. However, the majority of administrative roles within its sites are held by women and operative roles are almost equally divided male to female meaning that proportionately more roles of this type are filled by women.

This can be seen above in the table depicting pay quartiles by gender which shows GVS Filter Technology UK Ltd's workforce divided into four equal-sized groups based on hourly pay rates, with Band A including the lowest-paid 25% of employees (the lower quartile) and Band D covering the highest-paid 25% (the upper quartile). Although the argument is not exact, if there to be no gender pay gap, there would probably be roughly an equal ratio of men to women in each Band. Within GVS Filter Technology UK Ltd, the overall percentage of men and women employed is 62.1% and 37.9% respectively and the 2 upper quartiles show higher proportions of men and the lower two quartiles show higher percentages of women as we might expect. Compared to last year the percentage of women in the upper quartile has increased slightly but the proportion in the upper middle quartile has reduced.



Turning to the actual gender pay gap figures, the mean gender pay gap has slightly decreased from 17.3% last year to 17.2% this year and the Median Gender Pay Gap has slightly increased from 5.9% last year to 6.0% this year. It is unlikely that these differences are significant, probably only relating to random changes in mix of the workforce.

The proportion of men at GVS Filter Technology UK Ltd who received a bonus in the 12 months up to 5 April 2021 was 96.5%, while for women this was 93.1%. Last year the figures were 96.7% and 94.4% respectively. Again these differences are of no significance and are attributable to new employees not yet eligible for bonus.

The mean gender bonus gap for GVS Filter Technology UK Ltd is has reduced to 24.6% from 32.3% while the median gender bonus gap has reduced to 0.2% from 5.6%.

The actual percentages of men and women receiving bonuses have always been fairly similar and that is again reflected in these figures. It is instructive to look at banding the bonuses which indicates that for both men and women the majority of bonuses fall between £1000 and £2000 with women slightly ahead (69.6% for men and 71.6% for women). Another large proportion of bonuses lie between £2000 and £5000 with women again leading (15.9% men and 23.5% women). It is only in the band of bonuses greater than £5000 that men predominate (6.5% against 1.2%).

How does GVS Filter Technology UK Ltd's gender pay gap compare with that of other organisations?

The vast majority of organisations have a gender pay gap, and we are pleased to be able to say that GVS Filter Technology UK Ltd's gap compares reasonably with that of other organisations, including those within our industry.

The mean gender pay gap for the whole economy (according to the December 2021 Office for National Statistics (ONS) Annual Survey of Hours and Earnings (ASHE) figures) is 14.9%. At 17.2%, GVS Filter Technology UK Ltd's mean gender pay gap is slightly above that.

	GVS Filter Technology UK Ltd	2021 ONS ASHE whole economy
Mean gender pay gap	17.2%	14.9%
Median gender pay gap	6.0%	15.4%

The median gender pay gap for the whole economy (according to the December 2021 ONS ASHE figures) is 15.4%. At 6.0%, GVS Filter Technology UK Ltd's median gender pay gap is, therefore, significantly lower than that for the whole economy.

One should apply caution in comparing the figures for this year with other years because of the effects of Covid-19 which has probably still had some effect, if likely less than for last year's snapshot. This same point is made with regard to the general economy by the Office for National Statistics with regard to their ASHE Survey.

What is GVS Filter Technology UK Ltd doing to address its gender pay gap?

While GVS Filter Technology UK Ltd's gender pay gap compares favourably with that of organisations across the whole UK economy, this is not a subject about which GVS Filter Technology UK Ltd is complacent, and it is committed to doing everything that it can to reduce the gap. However, GVS Filter Technology UK Ltd also recognises that its scope to act is limited in some areas - it has, for example, no direct control over the subjects that individuals choose to study or the career choices that they make.

Over the coming years GVS Filter Technology UK Ltd will be creating an evidence base to understand and identify any barriers to gender equality. Areas to be monitored will include but are not limited to:-

- the proportions of men and women applying for jobs and being recruited;
- the proportions of men and women applying for and obtaining promotions;
- the proportions of men and women leaving the organisation and their reasons for leaving;
- the numbers of men and women in each role and pay band;
- take-up of flexible working arrangements by gender and level within the organisation;
- the proportion of men and women who return to their original job after a period of maternity or other parental leave; and
- the proportion of men and women still in post a year on from a return to work after a period of maternity or other parental leave.

I, Paulo José Ferreira Raquel, Managing Director, confirm that the information in this statement is accurate.

Signed

25 April 2022

